
SOLUTIONS TO IMPROVE THE QUALITY OF COST MANAGEMENT IN THE IMPLEMENTATION PHASE OF SON LA HYDROPOWER CONSTRUCTION INVESTMENT PROJECT

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SUMMARY

Solutions to improve the quality of cost management in the implementation phase of construction investment projects are very necessary, by doing this well the construction investment project will bring economic efficiency and optimize the source of unexpected costs. Through a number of implemented projects such as Son La and Lai Chau Hydropower Plant showed that, in the process of investment in construction projects, the Son La Hydropower Plant Project Management Board faced many difficulties due to the investment capital, limits of construction investment project management, human resources have not met the new requirements and settlement is still in many stages... so it has not promoted the efficiency of investment capital. This paper provides some solutions to improve the quality of cost management in the implementation phase of construction investment projects for the Management Board of Son La Hydropower Plant further improving the management of construction investment costs in the coming time. In particular, the principle of setting up and managing unit price and norms of fees should be paid attention to improve the cost management efficiency in construction projects.

Keywords: Cost management, investment projects, quality, solutions, Son La hydropower.

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